



# Twelve-Month Payment Option Estimated Deduction Calculator

The Estimated Deduction Calculator below is a tool to assist in calculating the deduction amounts so the employee receives approximately equal net payments for twenty-four pay periods. The tool is only a guide in determining the amounts to be deducted. The employee can elect any deduction amount for both the regular and double deduction periods as long as the minimum is \$100.00.

As a reminder, the suggested deductions **do not guarantee** the net pay for the twenty-four pay periods will be the same amount. Other variables can affect the net pay. Examples of the variables are: changes to the premiums rates, changes to the employee's benefit elections, rate changes in taxes, garnishments, supplemental payments, salary increases or decreases, etc.

Once the employee has determined the deduction amounts, the "Twelve-Month Payment Option" form should be completed and submitted to Payroll Services. The enrollment form found can be found in the [forms section of the Controller's Website](#).

## Instructions

Step 1: Please enter the premiums for each of the following deductions taken from a regular paycheck (a paycheck prior to those that contain double deductions of benefits). DO NOT double the premium. Deductions can be found on the Employee's Pay Advice.

After Tax - Long Term Disability Plan	<input type="text"/>	Before Tax - Vision Plan	<input type="text"/>
After Tax - Optional Additional Life Insurance	<input type="text"/>	Before Tax - Dental Contribution	<input type="text"/>
After Tax - Other	<input type="text"/>	Before Tax - Health Contribution	<input type="text"/>
Before Tax- Medical Reimbursement Account	<input type="text"/>	Before tax - Basic Life (if less than 1.00 FTE)	<input type="text"/>
Before Tax - Health Savings Account	<input type="text"/>	Before tax - Other	<input type="text"/>
Before Tax - Dependent Care	<input type="text"/>	Before tax - Other	<input type="text"/>
Total Double Deduction Benefit Premiums		<input type="text"/>	

Step 2: Enter Net Pay from Employee's pay advice from a January paycheck for the current calendar year. (Pre-Double Deduction period, which begins in February.)

Net Pay

<b>Deduction Amount During Regular Deduction Period</b>	<input type="text"/>
<b>Deduction Amount During Double Deduction Period</b>	<input type="text"/>
Estimated Net Pay on 11 Regular Paychecks	<input type="text"/>
Estimated Net Pay on 8 Double Deduction Paychecks*	<input type="text"/>
Estimated Net Pay on 5 Summer Paychecks	<input type="text"/>

\* Does not include the tax savings due to the double deduction

For any questions regarding this calculator or the Twelve-Month Payment Option, please contact Payroll Services at [Payroll@admin.fsu.edu](mailto:Payroll@admin.fsu.edu).