

Financial Report

I 997 / I 998
FLORIDA STATE UNIVERSITY



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This annual report provides a summary of the financial condition and operating performance of the University for the 1997-98 fiscal year with comparative statements for the prior year.

This publication is available in alternative format on request.

F i n a n c i a

An Introduction *from the* Vice President

for Finance & Administration



John R. Carnaghi
John R. Carnaghi

It is a pleasure for me to present Florida State University's Annual Report for 1997-98. The report provides financial and statistical data, as well as an overview of the University.

In 1997-98, Florida State continued to grow and to change as we began to implement major components of our Campus Master Plan. The re-routing of Pensacola Street south of the University Center will unite the complex with the rest of our campus. The 1998 Florida Legislature provided FSU with \$1.5 million to be used in the initial steps to close Woodward Avenue, a busy thoroughfare that bisects the campus and presents serious safety concerns. In addition, the main gates at the Westcott Building were closed to vehicular traffic and the area surrounding the fountain, now known as the Westcott Plaza, was redesigned to create a welcoming, park-like environment. Construction of the University Center was substantially completed as the South End Zone component of the project was finished. And these are only a few of the dramatic changes to be seen at the University.

Florida State continues to benefit from its relationship with private service providers. In the areas of food service, bookstore operations and recreation, these cooperative arrangements bring a varied array of quality goods and services to our campus while generating revenues that enrich a number of University programs.

Our past is one of accomplishment, our present one of growth, change and achievement, and our future limitless in its possibilities. With the continued support of those who claim Florida State as their own, our success as an institution is ensured.

l R e p o r t

A Message from the President



Talbot D'Alemberte
Talbot D'Alemberte

In 1997-98, Florida State University began an important journey to chart our institution's direction for the coming years.

Meeting as the Commission on the Future, a group of faculty leaders has been reviewing issues and opportunities under the banner, "A Future I Would Welcome." And, because outside eyes can offer a fresh perspective, an external task force of alumni, friends of the university and political leaders also is developing recommendations. As these committees have proceeded with their work, we have discovered a resource of devotion to, and interest in, the university that is inspiring and overwhelming.

Though the pages here encompass what is chiefly a financial report, I urge you to keep in mind that the greatest asset we own is the respect for FSU shown by our talented faculty, staff, students, alumni and friends.

1997/1998

F i n a n c i a

Overview

Mission

Florida State University is a comprehensive, graduate-research university with a liberal arts base. It offers undergraduate, graduate, advanced graduate, and professional programs of study; conducts extensive research, and provides service to the public. The University's primary role is to serve as a center for advanced graduate and professional studies while emphasizing research and providing excellence in undergraduate programs.

In accordance with the University's mission, faculty members have been selected for their commitment to excellence in teaching, their ability in research and creative activity, and their interest in public service.

Given its history, location, and accomplishments, Florida State does not expect major changes in its mission during the next decade. Rather, it sees further refinement of that mission with concentration on its strong liberal arts base and on quality improvement.



History

The Florida State University is one of the oldest of the ten institutions of higher learning in the State University System of Florida. It was established as the Seminary West of the Suwannee by act of the Florida Legislature in 1851 and first offered instruction at the postsecondary level in 1857. Its Tallahassee campus has been the site of an institution of higher education longer than any other site in the state. In 1905, the Buckman Act reorganized the higher education in the state and designated the Tallahassee school as the Florida Female College. In 1909, it was renamed Florida State College for Women. In 1947, the school returned to co-educational status, and the name was changed to Florida State University. It has grown from an enrollment of 4,056 in 1947 to an enrollment of 30,519 in the Fall Semester 1997.

Programs

The main university campus is spread over 450 acres in Tallahassee, Florida. A branch campus of the University includes 25.62 acres in Panama City, Florida. The University also operates Centers in Florence, Italy and London, England, open to students and faculty from all state university schools. The Republic of Panama program provides undergraduate education to members of the U.S. Armed Forces, American civilians, Panamanians, and other Latin American citizens. Other programs conducted under University auspices include programs in Switzerland, Costa Rica, West Indies, France, Russia, and Spain.

Through the Center for Professional Development the University also conducts off-campus credit courses and degree programs as well as non-credit programs, workshops, seminars and conferences. The Turnbull Conference Center served more than 65,000 participants and provided more than 2,400 non-credit and credit programs in 1997-98.



Students

As a major comprehensive residential state university, Florida State attracts students from every county in Florida, every state in the nation, and more than 140 foreign countries. The University is committed to high admission standards that ensure quality in its student body, which currently includes some 325 National Merit, National Achievement, and Hispanic scholars, as well as students with superior creative talents. It also provides alternative admissions and highly successful retention programs for special student populations. Most students pursue a full-time course of study in normal progression from high school or undergraduate institutions. Graduate students, who comprise nearly 20 percent of the student body, are enrolled in 198 graduate degree programs of which 72, covering 132 fields, are doctoral.

Faculty

It is the official policy of the Florida State University to recruit the most talented faculty from leading centers of learning throughout the world. The University faculty has included five Nobel laureates and nine members of the National Academy of Sciences. Many of its members have received national and international recognition, and the University enjoys national ranking in a number of disciplines.

Libraries

Florida State University's library system encompasses four branch libraries and a law library. The main library, Robert Manning Strozier Library, is strategically located in the center of the main campus and occupies seven floors. The total collection of the Strozier

Library and its branch libraries includes over 2,200,000 volumes of books and periodicals available on open stack, four million retrievable on micro-forms, 165,000 maps, and 890,000 government documents for student and research use.

FSU Research

Since its designation as a university in 1947, Florida State University has built a reputation as a strong center for research in the sciences, the humanities, and in the arts. This year, Florida State University faculty and administrators will generate in excess of \$90 million in external funding to supplement state funds used for research. These external funds, derived through contracts and grants from various private foundations, industries, and

government agencies, are used to provide stipends for graduate students, to improve research facilities, and to support the research itself.



Statistics

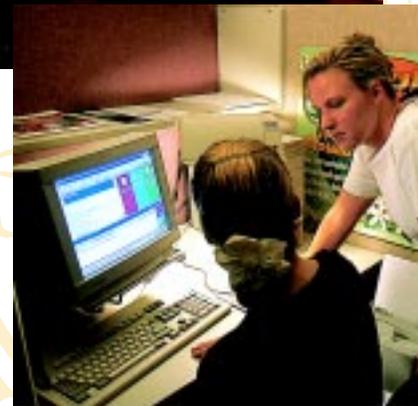
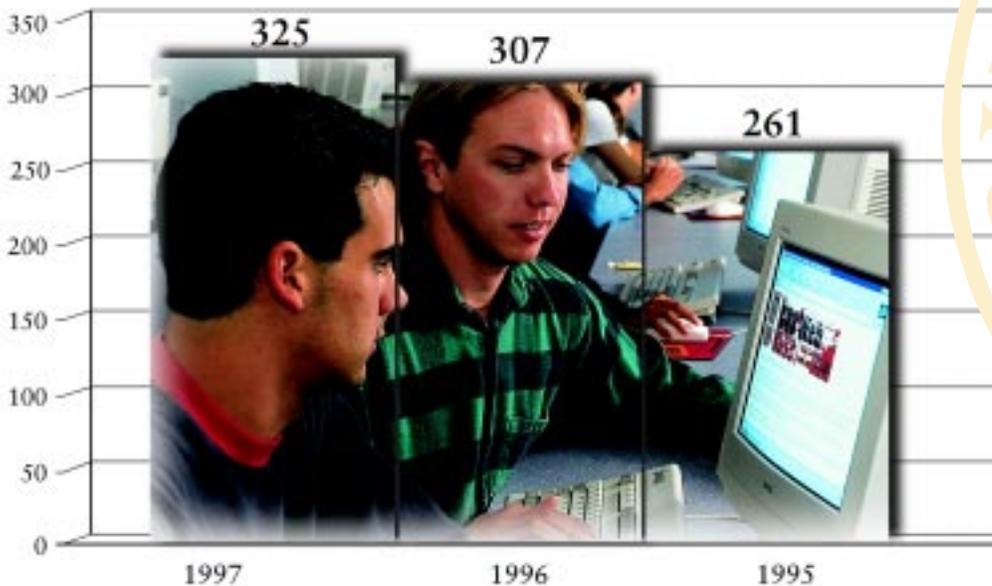
Headcount Enrollment by Colleges & Schools

(Fall Term)

School/College	1997	1996	1995
Arts & Sciences	6,375	6,753	7,089
Business	5,185	4,835	4,543
Criminology & Criminal Justice	1,233	1,348	1,409
Communication	1,642	1,505	1,294
Education	3,130	2,884	2,748
Engineering	1,077	1,140	1,259
Human Sciences	1,302	1,332	1,260
Law	641	626	618
Information Studies	422	310	304
Motion Pictures, TV & Recording Arts	231	201	179
Music	979	932	936
Nursing	679	635	622
Social Sciences	1,982	2,199	2,364
Social Work	712	695	672
Theatre	406	369	368
Visual Arts & Dance	835	827	796
Undecided/Special	3,688	3,673	3,807
Total	30,519	30,264	30,268



Enrolled National Merit/Achievement/Hispanic Finalists





State Funded Full-Time Instructional Faculty (9 and 12 Month, Fall Term)

	Tenured Faculty			Non-Tenured Faculty		
	1997	1996	1995	1997	1996	1995
Professors	450	456	473	14	18	20
Associate Professors	276	288	307	34	33	24
Assistant Professors	1	3	4	172	167	165
Instructors	0	0	0	14	12	14
Lecturers	0	0	0	10	3	4
Total	727	747	784	244	233	227

Degrees Awarded

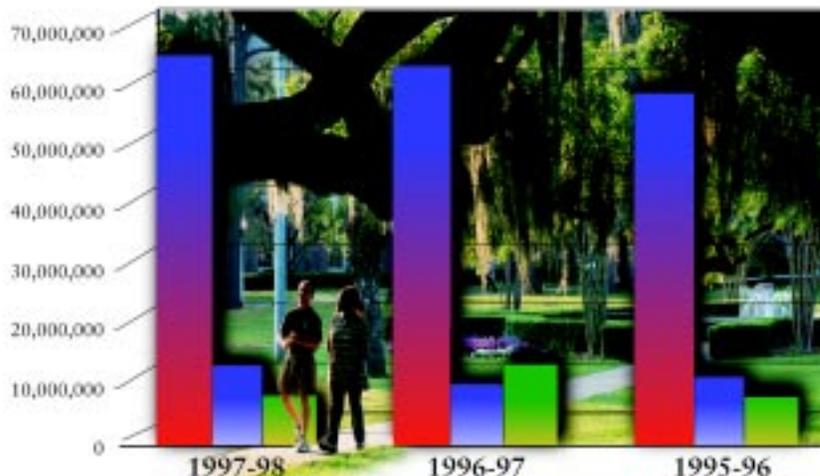
(Bachelor, Masters, JD, & Doctoral)

All degree programs offered by Florida State University are approved through the Board of Regents of the State University System of Florida.

School/College	97-98	96-97	95-96
Arts & Sciences	1,423	1,545	1,446
Business	1,299	1,209	1,059
Criminology & Criminal Justice	403	512	473
Communication	456	384	339
Education	1,073	922	981
Engineering	194	223	235
Human Sciences	371	418	421
Law	162	202	171
Information Studies	158	168	111
Motion Picture, TV & Recording Arts	44	47	48
Music	199	181	169
Nursing	169	146	151
Social Sciences	755	827	858
Social Work	336	285	264
Theatre	80	84	88
Visual Arts & Dance	219	223	227
Total	7,341	7,376	7,041

Contracts & Grants Awards

(Received by Funding Source)



Federal Gov't	66,363,614	63,537,339	59,319,549
State Gov't	13,778,890	10,199,687	11,473,341
Private & Other	8,631,634	14,069,945	8,212,510

1997/1998

Financial

Financial High

Revenues

Total Current Funds revenues increased from \$428.9 million in 1996-97 to \$452.1 million in 1997-98. Revenues for the year ending June 30, 1998 were as follows:

1997-98 Current Funds Revenue Sources

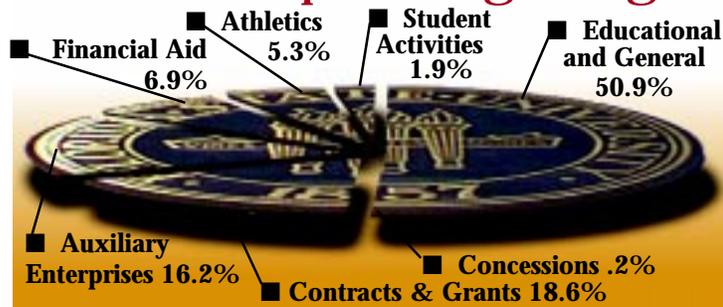


State Appropriations \$203.0	Gift Grants and Contracts \$103.0	Tuition and Fees \$76.7	Auxiliary Enterprises \$65.0	Other \$4.4
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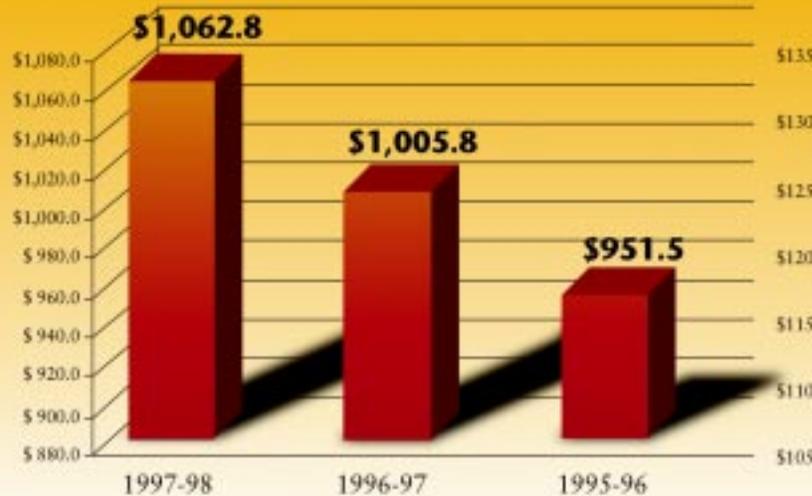
Operating Budget

During fiscal year 1997-98, the University operated under a budget which totaled \$498,395,983. Approximately 50.9% of this amount funded Education and General activities. Budget percentages by major activity were as follows:

1997-98 Operating Budget



TOTAL ASSETS



Assets

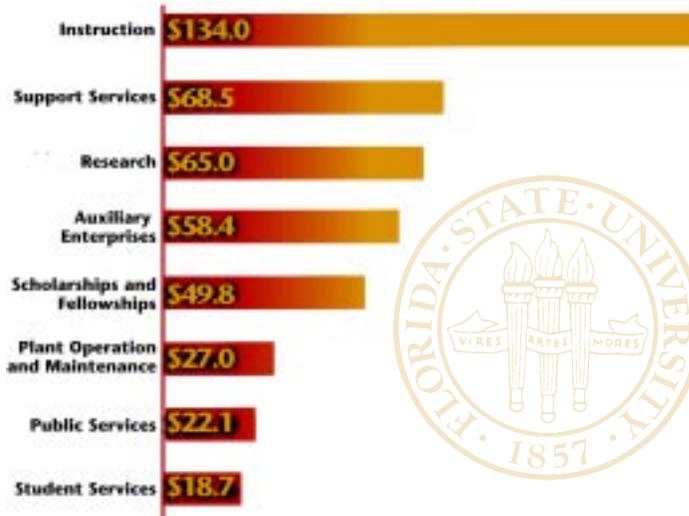
FSU assets totaled \$1,062.8 million at the end of FY 1997-98. This is a net increase of \$57 million or 5.67% over the 1996-97 level. The largest increase in assets occurred within the Investment in Plant Fund which increased \$53.8 million to a total of \$822.9 million.

Annual Report Expenditures

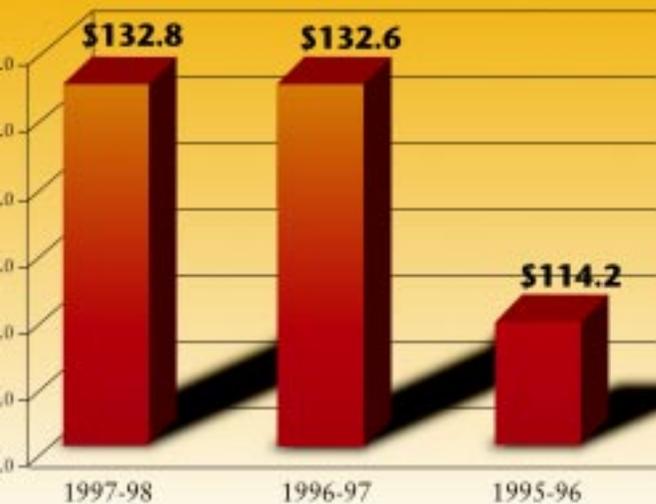
1997/1998

Expenditures

Total Current Funds expenditures and mandatory transfers increased from \$427.2 million in fiscal year 1996-97 to \$443.5 million in fiscal year 1997-98. Expenditures for the year ending June 30, 1998, were as follows:



TOTAL LIABILITIES



Liabilities

As of June 30, 1998, liabilities were \$132.8 million, compared to \$132.6 million at the end of last fiscal year. Long-term debt of \$67.8 million represented the largest liability.

FUND BALANCES



Fund Balances

At June 30, 1998, FSU's fund balances were \$930.0 million compared to \$873.2 million one year ago. As noted in the discussion of Assets, the majority of the fund balance increase occurred in the Plant Funds. Fund balances, in millions at June 30, 1998, were as follows:

Current Unrestricted	\$ 59.8
Current Restricted	20.9
Loan	17.7
Plant	831.6

Combined Balance Sheet

Florida State University
June 30, 1998 with Comparative Totals for June 30, 1997

	Current Funds			Loan Fund	Unexpended	
	Unrestricted	Restricted	Total			
■ Assets:						
Cash (Note 1)	\$ 30,261,315	\$ 3,400,308	\$ 33,661,623	\$ 12,196	\$ 7,347,624	\$
Investments (Note 2)	56,755,839	14,338,088	71,093,927	2,119,670	3,036,001	
Net Receivables (Note 3)	3,662,504	51,126	3,713,630	14,452,897	-	
Interest Receivable	270,334	89,055	359,389	16,145	20,675	
Inventories (Note 4)	1,094,809	-	1,094,809	-	-	
Due from Other Funds	7,455,059	271,173	7,726,232	1,397,557	740,989	
Due from Other State Agencies	1,964,890	-	1,964,890	-	66,762,127	
Due from Component Units	4,910,000	-	4,910,000	-	-	
Contracts and Grants Receivable	-	4,744,196	4,744,196	-	-	
Land (Note 5)	-	-	-	-	-	
Buildings and Improvements (Note 5)	-	-	-	-	-	
Equipment (Note 5)	-	-	-	-	-	
Library Resources (Note 5)	-	-	-	-	-	
Construction in Progress (Note 5)	-	-	-	-	-	
Other Assets	1,235,845	46,023	1,281,868	20,100	44,384	
Total Assets	\$ 107,610,595	\$ 22,939,969	\$ 130,550,564	\$ 18,018,565	\$ 77,951,800	\$
■ Liabilities:						
Accounts Payable and Accrued Expenses	\$ 5,997,314	\$ 1,404,500	\$ 7,401,814	\$ 20,100	\$ 5,141,274	\$
Due to Other Funds	4,044,962	652,426	4,697,388	254,479	91,080	
Due to Other State Agencies	-	-	-	-	-	
Deferred Revenues (Note 6)	9,148,439	-	9,148,439	-	-	
Liability for Compensated Absences (Note 7)	28,663,754	-	28,663,754	-	-	
Long-Term Debt (Note 9)	-	-	-	-	5,531,043	
Total Liabilities	\$ 47,854,469	\$ 2,056,926	\$ 49,911,395	\$ 274,579	\$ 10,763,397	\$
■ Fund Balances:						
Reserve for Encumbrances	\$ 14,509,234	\$ 11,430,938	\$ 25,940,172	\$ -	\$ 13,996,809	\$
Refundable Government Grants	-	-	-	11,043,859	-	
Unrestricted Fund Balance	73,910,646	-	73,910,646	-	-	
Restricted Fund Balance	-	9,452,105	9,452,105	6,700,127	53,191,594	
Investment in Plant	-	-	-	-	-	
Amount Expected to be Financed in Future Years (Note 7)	(28,663,754)	-	(28,663,754)	-	-	
Total Fund Balances	\$ 59,756,126	\$ 20,883,043	\$ 80,639,169	\$ 17,743,986	\$ 67,188,403	\$
Total Liabilities and Fund Balances	\$ 107,610,595	\$ 22,939,969	\$ 130,550,564	\$ 18,018,565	\$ 77,951,800	\$

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements

Plant Funds				Total University Funds (Memorandum Only)		Combined Totals (Memorandum Only)	
Renewal & Replacement	Retirement of Indebtedness	Investment in Plant	Agency Fund	1998	1997	Component Units	1998
-	\$ 63,525	\$ -	\$ 678,924	\$ 41,763,892	\$ 37,693,507	\$ 23,948,729	\$ 65,712,621
619,953	3,151,604	-	2,734,727	82,755,882	82,949,040	174,527,592	257,283,474
-	-	-	3,441,116	21,607,643	20,173,707	14,993,472	36,601,115
1,252	25,435	-	53,072	475,968	429,469	1,664,049	2,140,017
-	-	-	-	1,094,809	924,897	98,540	1,193,349
-	-	-	2,610,395	12,475,173	12,550,985	-	12,475,173
-	-	-	-	68,727,017	77,374,127	-	68,727,017
-	-	-	-	4,910,000	-	5,784,097	10,694,097
-	-	-	-	4,744,196	3,066,216	-	4,744,196
-	-	22,035,215	-	22,035,215	21,749,517	11,002,981	33,038,196
-	-	519,030,728	-	519,030,728	430,409,036	16,261,082	535,291,810
-	-	180,303,173	-	180,303,173	168,889,091	54,916,884	235,220,057
-	-	84,783,831	-	84,783,831	79,738,960	-	84,783,831
-	-	14,900,884	-	14,900,884	66,862,493	3,895,665	18,796,549
-	-	1,838,873	-	3,185,225	2,969,791	34,149,229	37,334,454
621,205	\$ 3,240,564	\$ 822,892,704	\$ 9,518,234	\$1,062,793,636	\$1,005,780,836	\$ 341,242,320	\$1,404,035,956
-	\$ -	\$ 99,896	\$ 2,630,086	\$ 15,293,170	\$ 18,648,007	\$ 2,774,797	\$ 18,067,967
-	740,914	-	6,691,312	12,475,173	12,550,985	8,288,290	20,763,463
-	-	-	196,836	196,836	46,634	-	196,836
-	-	-	-	9,148,439	6,508,002	15,811,077	24,959,516
-	-	-	-	28,663,754	27,061,244	131,984	28,795,738
-	-	61,464,132	-	66,995,175	67,784,036	89,552,643	156,547,818
-	\$ 740,914	\$ 61,564,028	\$ 9,518,234	\$ 132,772,547	\$ 132,598,908	\$ 116,558,791	\$ 249,331,338
196	\$ -	\$ -	\$ -	\$ 39,937,177	\$ 53,606,509	\$ -	\$ 39,937,177
-	-	-	-	11,043,859	10,962,994	-	11,043,859
-	-	-	-	73,910,646	62,119,853	32,004,239	105,914,885
621,009	2,499,650	-	-	72,464,485	55,603,373	192,679,290	265,143,775
-	-	761,328,676	-	761,328,676	717,950,443	-	761,328,676
-	-	-	-	(28,663,754)	(27,061,244)	-	(28,663,754)
621,205	\$ 2,499,650	\$ 761,328,676	\$ -	\$ 930,021,089	\$ 873,181,928	\$ 224,683,529	\$1,154,704,618
621,205	\$ 3,240,564	\$ 822,892,704	\$ 9,518,234	\$1,062,793,636	\$1,005,780,836	\$ 341,242,320	\$1,404,035,956

Combined Statement of Change

Florida State University

For the Year Ended June 30, 1998 with Comparative Totals for June 30, 1997

	Current Funds			Loan Fund
	Unrestricted	Restricted	Total	
■ Revenues and Other Additions:				
Educational and General	\$ 285,056,443	\$ -	\$ 285,056,443	\$ -
Auxiliary Enterprises	65,038,065	-	65,038,065	-
Gifts, Grants and Contracts				
Governmental	-	100,760,840	100,760,840	-
Private	-	3,885,199	3,885,199	16,270
Investment Earnings - Restricted (Note 2)	-	1,136,638	1,136,638	184,037
Interest on Loans Receivable	-	-	-	315,214
Federal Government Advances	-	-	-	52,759
Restricted State Appropriations	-	-	-	-
Acquisition of Plant Facilities	-	-	-	-
Retirement of Indebtedness	-	-	-	-
Resources Received From BOR/Univ.	-	-	-	-
Other Revenues and Additions	-	1,681	1,681	84,210
Component Unit Revenue: (Note 12)				
Fees and Charges	-	-	-	-
Grants, Contributions and Donations	-	-	-	-
Investment Earnings	-	-	-	-
Other Component Unit Revenue	-	-	-	-
Total Revenues and Other Additions	\$ 350,094,508	\$ 105,784,358	\$ 455,878,866	\$ 652,490
■ Expenditures and Other Deductions:				
Educational and General	\$ 283,017,578	\$ 102,028,845	\$ 385,046,423	\$ -
Auxiliary Enterprises	57,024,396	-	57,024,396	-
Indirect Cost Recovered	-	200,000	200,000	-
Loan Cancellations and Write-offs	-	-	-	361,185
Administrative and Collection Costs	-	-	-	48,827
Expended for Plant Facilities	-	-	-	-
Retirement of Indebtedness	-	-	-	-
Interest on Indebtedness	-	-	-	-
Disposal of Plant Facilities	-	-	-	-
Other Expenditures and Deductions	-	-	-	-
Resources Remitted to BOR/Univ.	27,695	-	27,695	-
Total Expenditures and Other Deductions	\$ 340,069,669	\$ 102,228,845	\$ 442,298,514	\$ 410,012
■ Transfers - Additions (Deductions):				
Mandatory :				
Debt Service	\$ (1,423,201)	\$ -	\$ (1,423,201)	\$ -
Non-Mandatory:				
Interfund Transfers	(1,861,500)	(1,227,254)	(3,088,754)	138,478
Transfers to/from Component Units/Primary Government	6,109,950	3,128,050	9,238,000	-
Total Transfers	\$ 2,825,249	\$ 1,900,796	\$ 4,726,045	\$ 138,478
Net Change in Fund Balance	\$ 12,850,088	\$ 5,456,309	\$ 18,306,397	\$ 380,956
Fund Balance Beginning of the Year	46,906,038	15,426,734	62,332,772	17,363,030
Fund Balance Adjustment (Note 12)	-	-	-	-
Fund Balance at End of Year	\$ 59,756,126	\$ 20,883,043	\$ 80,639,169	\$ 17,743,986

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements

Changes in Fund Balances

Unexpended	Plant Funds			Total University Funds (Memorandum Only)		Component Units	Combined Totals (Memorandum Only)
	Renewal & Replacement	Retirement of Indebtedness	Investment In Plant	1998	1997		1998
\$ -	\$ -	\$ -	\$ -	\$ 285,056,443	\$ 261,778,610	\$ -	\$ 285,056,443
-	-	-	-	65,038,065	67,901,024	-	65,038,065
-	-	-	-	100,760,840	95,280,519	-	100,760,840
-	-	-	-	3,901,469	6,417,241	-	3,901,469
517,856	39,140	194,924	-	2,072,595	1,088,146	-	2,072,595
-	-	-	-	315,214	317,134	-	315,214
-	-	-	-	52,759	63,438	-	52,759
23,754,822	-	-	-	23,754,822	24,325,443	-	23,754,822
-	-	-	50,899,520	50,899,520	63,418,252	-	50,899,520
-	-	-	2,188,690	2,188,690	2,576,330	-	2,188,690
-	-	-	-	-	248,166	-	-
235,038	-	-	-	320,929	269,834	-	320,929
-	-	-	-	-	-	2,332,966	2,332,966
-	-	-	-	-	-	31,548,427	31,548,427
-	-	-	-	-	-	22,631,554	22,631,554
-	-	-	-	-	-	54,180,899	54,180,899
\$ 24,507,716	\$ 39,140	\$ 194,924	\$ 53,088,210	\$ 534,361,346	\$ 523,684,137	\$ 110,693,846	\$ 645,055,192
\$ -	\$ -	\$ -	\$ -	\$ 385,046,423	\$ 369,295,119	\$ -	\$ 385,046,423
-	-	-	-	57,024,396	56,019,094	-	57,024,396
-	-	-	-	200,000	187,851	-	200,000
-	-	-	-	361,185	98,115	-	361,185
-	-	6,495	-	55,322	79,983	-	55,322
32,259,586	91,113	-	-	32,350,699	40,914,303	-	32,350,699
-	-	950,000	-	950,000	913,000	-	950,000
-	-	1,021,496	-	1,021,496	1,056,633	-	1,021,496
-	-	-	8,247,808	8,247,808	18,668,602	-	8,247,808
1,768	-	11,224	1,462,169	1,475,161	375,883	61,104,170	62,579,331
-	-	-	-	27,695	-	-	27,695
\$ 32,261,354	\$ 91,113	\$ 1,989,215	\$ 9,709,977	\$ 486,760,185	\$ 487,608,583	\$ 61,104,170	\$ 547,864,355
\$ -	\$ 14,000	\$ 1,409,201	\$ -	\$ -	\$ -	\$ -	\$ -
1,699,281	(11,333)	1,262,328	-	-	-	-	-
-	-	-	-	9,238,000	-	(2,187,689)	7,050,311
\$ 1,699,281	\$ 2,667	\$ 2,671,529	\$ -	\$ 9,238,000	\$ -	\$ (2,187,689)	\$ 7,050,311
\$ (6,054,357)	\$ (49,306)	\$ 877,238	\$ 43,378,233	\$ 56,839,161	\$ 36,075,554	\$ 47,401,987	\$ 104,241,148
73,242,760	670,511	1,622,412	717,950,443	873,181,928	837,106,374	177,994,637	1,051,176,565
-	-	-	-	-	-	(713,095)	(713,095)
\$ 67,188,403	\$ 621,205	\$ 2,499,650	\$ 761,328,676	\$ 930,021,089	\$ 873,181,928	\$ 224,683,529	\$1,154,704,618

Statement of Current Funds Revenues, Expenditures & Other Changes

Florida State University

For the Year Ended June 30, 1998 with Comparative Totals for June 30, 1997

	Memorandum Totals			
	Unrestricted	Restricted	1998	1997
Revenues:				
Educational and General				
Student Tuition and Fees	\$ 76,659,030	\$ -	\$ 76,659,030	\$ 65,633,065
State Appropriations	202,971,544	-	202,971,544	186,603,190
State and Local Grants and Contracts	964,552	29,777,266	30,741,818	28,315,587
Federal Grants and Contracts	-	68,461,928	68,461,928	69,279,801
Private Grants, Contracts and Gifts	-	3,787,970	3,787,970	7,374,532
Sales and Services of Educational Activities	1,868,795	-	1,868,795	1,210,226
Other Sources:				
Investment Income	840,058	-	840,058	920,005
Other	1,752,464	1,681	1,754,145	1,703,768
Total Educational and General Revenues	\$ 285,056,443	\$ 102,028,845	\$ 387,085,288	\$ 361,040,174
Auxiliary Enterprises:				
Sales and Services From Operations	\$ 51,610,437	\$ -	\$ 51,610,437	\$ 55,078,346
Student Fees	10,729,542	-	10,729,542	10,790,543
Investment Income	2,698,086	-	2,698,086	2,032,135
Total Auxiliary Revenues	\$ 65,038,065	\$ -	\$ 65,038,065	\$ 67,901,024
Total Current Revenues	\$ 350,094,508	\$ 102,028,845	\$ 452,123,353	\$ 428,941,198
Expenditures:				
Educational and General				
Instruction	\$ 130,943,573	\$ 3,025,516	\$ 133,969,089	\$ 126,341,288
Research	20,588,383	44,435,809	65,024,192	69,381,738
Public Services	2,853,908	19,193,107	22,047,015	20,475,485
Academic Support	323,398,250	7,305,793	39,704,043	36,395,187
Student Services	18,360,531	331,699	18,692,230	18,380,913
Institutional Support	26,564,925	2,234,426	28,799,351	26,888,062
Operation and Maintenance of Plant	26,988,418	-	26,988,418	25,394,461
Scholarships and Fellowships	24,319,590	25,502,495	49,822,085	46,037,985
Total Educational and General Expenditures	\$ 283,017,578	\$ 102,028,845	\$ 385,046,423	\$ 369,295,119
Auxiliary Enterprises:				
Auxiliary Expenditures	\$ 57,024,396	\$ -	\$ 57,024,396	\$ 56,019,094
Mandatory Transfers for:				
Principal and Interest	1,409,201	-	1,409,201	1,839,780
Renewals and Replacements	14,000	-	14,000	14,000
Total Auxiliary Enterprises	\$ 58,447,597	\$ -	\$ 58,447,597	\$ 57,872,874
Total Expenditures and Mandatory Transfers	\$ 341,465,175	\$ 102,028,845	\$ 443,494,020	\$ 427,167,993
Other Transfers and Additions (Deductions):				
Excess of Restricted Revenues and Other Additions over Expenditures and Other Deductions	\$ -	\$ 3,555,513	\$ 3,555,513	\$ 2,603,964
Interfund Transfers	(1,861,500)	(1,227,254)	(3,088,754)	(2,615,230)
Transfers to/from Component Units/Prim.Gov.	6,109,950	3,128,050	9,238,000	-
Resources Received from the Board of Regents	-	-	-	248,166
Resources Remitted to the Board of Regents	(27,695)	-	(27,695)	-
Total Transfers and Additions	\$ 4,220,755	\$ 5,456,309	\$ 9,677,064	\$ 236,900
Net Increase (Decrease) in Fund Balances	\$ 12,850,088	\$ 5,456,309	\$ 18,306,397	\$ 2,010,105

1997/1998



SUMMARY OF



Significant Accounting Policies

Reporting Entity

The University is considered a separate entity for financial reporting purposes; however, it is part of the State University System (SUS) and accordingly the University is governed, regulated, and coordinated by the Department of Education, Board of Regents, subject to the general supervision of the State Board of Education. The President is responsible for the management of the University, and is under the general direction and control of the Chancellor of the State University System, who has ultimate responsibility for administering the policies prescribed by the Board of Regents.

Although one of the primary objectives of reporting is to account for resources received and used, there are instances where University resources are accounted for and reported by other entities. For example, the Plant Fund activity within the SUS General Revenue Fund is accounted for and reported by the Board of Regents. When the construction projects within this fund become substantially complete, they are included in the University's Investment in Plant Fund.

The financial operations and position of six University direct-support organizations are provided for in Section 240.299, Florida Statutes, and Section 6C-9.011, Rules of the Board of Regents, F.A.C. They are considered component units of the University and are included by discrete presentation in the University financial statements in a format prescribed by the Board of Regents. Amounts presented tie in total to the applicable financial statements of the component units. Additional summary financial data is included in the notes to the financial statements. Although these organizations operate exclusively to provide the University with supplemental resources from private gifts and bequests, they are separately incorporated and managed by their own boards. An annual post-audit of each organization's financial statements is conducted by an independent certified public accountant. The audited financial statements are submitted to the Auditor General and the Board of Regents and are available upon request. These organizations are described as follows:

Florida State University Foundation, Inc.

The University's fund-raising and private support programs are accounted for and reported separately by the Florida State University Foundation, Inc. Foundation revenues include unrestricted and restricted gifts and grants, rental income and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research and administrative costs of the Foundation's development program.

Florida State University Alumni Association, Inc.

The purpose of the FSU Alumni Association is to promote and serve the general welfare of Florida State University as an institution for education, research and public service, and to involve, encourage, inform and stimulate interest among the University community and its alumni in its programs and progress. The Association utilizes memberships and contributions to operate its programs.

Florida State University International Programs Association, Inc.

The purpose of the Florida State University International Programs Association, Inc. is to promote inter-cultural activities among students, educators and others by providing teaching, studying, research and conference opportunities to U.S. students, scholars, other professionals, and community groups. These activities are provided through Florida State University Study-Abroad programs in London, Florence, Costa Rica, and other sites.

Seminole Booster, Inc.

The primary purpose of the Seminole Boosters is to stimulate and promote the education, health and physical welfare of University students by providing financial support from the private sector for the intercollegiate athletic program. Funds raised by the Boosters are utilized for scholarships, recruiting expenses and authorized travel and entertainment in accordance with the rules and regulations of the National Collegiate Athletic Association.



Heritage Tower, donated by three graduating classes of the Florida College for Women.

Florida State University Financial Assistance, Inc.

This direct-support organization was created for the purpose of securing bond financing in accordance with Florida Statutes. Florida State University Financial Assistance, Inc. was given the authority by the Florida Board of Regents to obtain bond financing not to exceed \$52.75 million for improvements to Doak Campbell Stadium, subject to approval by the Board of Regents.

Florida State University Research Foundation, Inc.

The Florida State University Research Foundation, Inc. was established on September 14, 1993. The purpose of this corporation includes the promotion and encouragement of, and assistance to the research and training activities of faculty, staff, and students of the University through income from contracts, grants and other sources; including, but not limited to, income derived from, or related to, the development and commercialization of University work products.



Basis of Accounting

Financial statements were prepared in accordance with generally accepted accounting principles, instructions provided by the Board of Regents, and recommendations made by the National Association of College and University Business Officers, as published under the title of College and University Business Administration.

The accrual basis of accounting was used to prepare the financial statements; however, depreciation of fixed assets is not recognized.

Notes and accounts receivable are reported at face value, less an allowance for uncollectible accounts.

Physical plant and equipment are recorded at cost at date of acquisition or, in the case of gifts or purchases from the Bureau of Federal Property Assistance, at fair market value at date received. Likewise, improvements to existing property and equipment are recorded at cost at the time of completion. Some items of equipment purchased from the Bureau of Federal Property Assistance have title restrictions.

Interdepartmental transactions between auxiliary service departments and other instructional departments are reported as reductions of expenditures and not revenues of the auxiliary service departments.

The Reserve for Encumbrances portion of the Fund Balance is a representation of purchase commitments for which merchandise or services had not been received as of June 30, 1998.

To the extent that current funds are used to finance plant assets, the amounts provided are accounted for as: 1) expenditures, in the case of normal replacement of movable equipment and library books; 2) mandatory transfers, in the case of required provisions for debt amortization, interest, and equipment renewal and replacement; and 3) transfers of a non-mandatory nature for all other cases.

The Statement of Current Funds Revenues, Expenditures and Other Changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

Fund Accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the University, the financial records and accounts of the University are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into one of the following fund groups:

Current Funds - This fund group includes those economic resources of the University which are expendable for operational purposes in performing the primary objectives (instruction, research, public service) of the University. Resources restricted by donors or other outside agencies for specific current operating purposes are reported as Restricted Current Funds.

Loan Funds - This fund group consists of loans to students and resources available for such purposes. The terms of the loan agreements usually specify that the money is to be managed on a revolving basis, i.e., repayments of principal and interest are loaned to other individuals.

Plant Funds - Plant fund groups are used to account for the transactions relating to investment in University property. Plant fund subgroups and their functions are as follows:

Unexpended Plant Funds account for the resources received directly by the University from various sources to finance the acquisition of long-lasting plant assets and their associated liabilities.

Renewal and Replacement Plant Funds provide for the renewal and replacement of plant fund assets as distinguished from additions and improvements to plant.

Retirement of Indebtedness Plant Funds account for the accumulation of resources received directly by the University for interest and principal payments, and other debt service charges, including contributions for sinking funds relating to plant fund indebtedness.

Investment in Plant Funds include all long-lasting assets in the service of the University, as well as all associated liabilities.

Agency Funds - This fund group consists of funds held by the University as custodian or fiscal agent for others (such as student organizations and groups).

Component Units - This fund group consists of organizations for which the University is accountable, or for which the nature and significance of their relationship with the University is such that exclusion would cause the financial statements to be misleading or incomplete.

Within each fund group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes. Externally restricted funds may be utilized only in accordance with the purposes established by the donors or grantors.

Other Significant Accounting Policies

Other significant accounting policies are set forth in the financial statements and notes thereto.



1997/1998



Financial Statements

Unless specifically indicated, the following notes to the financial statements are not intended to apply to component units of the University.

1 Cash and Deposits

Amounts reported as cash consisted of cash on hand, cash in demand accounts, and cash held by the State Treasurer on behalf of the University. Cash in demand accounts, except for amounts held in foreign banks, is held in banks qualified in accordance with the provisions of Chapter 280, Florida Statutes, as a public depository. Deposits are fully insured and collateralized by a mutual collateral pool held by the State or its agents in the State's or University's name. Also included in the cash amount reported is \$27,337,215 of Unexpended General Revenue Releases held by the State on behalf of the University.

2 Investments

The University participates in investment pools through the State Treasurer and the State Board of Administration in accordance with the provisions of Sections 215.49 and 215.515, Florida Statutes. Investments consist of instruments listed in Section 18.10, Florida Statutes. The investments are recorded at cost; any difference between market value and the cost of investments is negligible. The University's pooled investments cannot be categorized by credit risk because the participant ownership is not evidenced by specific, identifiable investment securities of the pool. However, information pertaining to the carrying amounts, market values, and credit risk of the State Treasurer's investments is disclosed in the Florida Comprehensive Annual Financial Report.

Investment earnings, including interest earned on funds left on deposit with banks, for the year ended June 30, 1998 were \$5,610,739 (\$4,040,286 in 1997). Auxiliary Enterprise investment earnings are included with Current Unrestricted Fund revenues.

	1998	1997
Current Unrestricted Fund	\$ 3,538,144	\$ 2,952,140
Current Restricted Fund	1,136,638	358,656
Loan Fund	184,037	175,268
Plant Fund	751,920	554,222
Total	\$ 5,610,739	\$ 4,040,286

1997/1998

Accounts and Notes Receivable

Net receivables 3

Accounts and notes receivable are reported net of allowance for uncollectible accounts, which at year end was estimated to be \$3,704,012 (\$3,292,166 in 1997). The recorded net receivables consisted of the following items:

	Accounts & Notes Receivable	Allowance for Uncollectible Accounts	Net Receivables
Current Funds	\$ 4,729,520	\$ 1,015,890	\$ 3,713,630
Loan Fund	16,737,614	2,284,717	14,452,897
Agency Fund	3,844,521	403,405	3,441,116
Total	\$ 25,311,655	\$ 3,704,012	\$ 21,607,643

Inventories 4

Merchandise inventories reflected on the Balance Sheet consisted primarily of goods available for resale. Inventories are valued according to methods based on the nature and activity of the inventory as prescribed by the Board of Regents, Chancellor's Memorandum: CM-76-35.4.

Physical plant and equipment 5

Changes in physical plant and equipment occurred as follows:

	July 1, 1997	Additions	Reductions	June 30, 1998
Land	\$ 21,749,517	\$ 285,698	\$ -	\$ 22,035,215
Building & Improvements	430,409,036	88,858,824	(237,132)	519,030,728
Equipment	168,889,091	19,164,124	(7,750,042)	180,303,173
Library Resources	79,738,960	5,302,944	(258,073)	84,783,831
Construction In Progress	66,862,493	-	(51,961,609)	14,900,884
Total	\$ 767,649,097	\$ 113,611,590	\$ (60,206,856)	\$ 821,053,831

Deferred revenues 6

Major items collected as of June 30, 1998, and applicable to later periods, include housing fees of \$2,342,308 and athletic revenue of \$6,806,131. Deferrals at June 30, 1997, for these revenues were \$1,414,190 and \$5,093,812 respectively.

7

COMPENSATED ABSENCES LIABILITY

Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave pursuant to the Florida Administrative Code, and to bargaining agreements between the Board of Regents and the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balances. Governmental Accounting Standards Board (GASB) Statement No. 16 requires that the University accrue a liability in the Current Funds for employees' rights to receive compensation for future absences when certain conditions are met, whereas State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the liability is expected to be funded primarily from future appropriations, generally accepted accounting principles do not permit recording a receivable in anticipation of future appropriations. Consequently, recording the liability for compensated absences without the corresponding recognition of such future resources results in the appearance of a reduced ability to meet current obligations. At June 30, 1998, the estimated liability for annual and sick leave was \$11,970,954 and \$16,692,800, respectively. The University's Unrestricted Current Fund Balance at June 30, 1998, amounting to \$59,756,126 would have been \$88,419,880 had such liability for compensated absences not been applied against it.

8

RETIREMENT PLANS

Employees of the University participate in retirement plans of the State administered by the Department of Administration, Division of Retirement. The retirement plans of the State of Florida consist of contributory and noncontributory benefit plans. The plans provide for retirement, death, and disability benefits and require contributions by employees and/or participating agencies at stated percentages of compensation set by law as determined from time-to-time by the State Legislature. The plans' accounting and funding policies, actuarial present value of accumulated plan benefits, net assets available for benefits, and other plan-related matters are the responsibility of the State of Florida, Department of Management Services, Division of Retirement, and are not computed on an individual agency basis.

9

LONG-TERM DEBT

The University's long-term indebtedness of \$66,995,175 is reported in the Plant Fund and is classified according to the following types of indebtedness:

Additions	1997	Increases/(Reductions)	1998
Revenue Certificates & Bonds	\$ 67,231,766	\$ (857,854)	\$ 66,373,912
Certificates of Participation	45,197	(45,197)	-
Installment Purchase Contracts	507,073	114,190	621,263
Total	\$ 67,784,036	\$ (788,861)	\$ 66,995,175

Bonds and revenue certificates are issued to construct university facilities, including parking garages, student housing, academic and student service facilities. Bonds and revenue certificates outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments. The building fee and capital improvement fee collected as a part of tuition and remitted to the Board of Regents is used to retire the revenue certificates for the academic and student service facilities.

In fiscal year 1997-1998, the Division of Bond Finance of the State Board of Administration, on behalf of the State University System of Florida, advance refunded \$41,235,000 in the outstanding State of Florida, Board of Regents University System Improvement Revenue Certificates, Series 1991 maturing in the year 2004 through 2016 inclusive, in order to take advantage of a general reduction in interest rates below those on the outstanding obligations to achieve an overall reduction in debt service costs. The refunding resulted in a total debt savings for the State University System of \$5,789,296, and a total economic gain of \$3,876,471. The economic gain is the difference between the present value of the old debt service and the new debt service. The Florida State University allocation of the debt savings amounts to \$1,655,058 and the economic gain was \$1,108,215.

In prior fiscal years, the University defeased certain revenue certificates by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old revenue certificates. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the University's financial statements.

A. Revenue certificates and bonds:

A summary of pertinent information related to the University's indebtedness resulting from the issuance of revenue certificates and bonds is as follows:

Bond Series Title	Original Amount of Issue	Interest Rate	Outstanding Principal	Maturity Date
1959 Dormitory	\$ 1,925,000	3.000%	54,000	1999
1961 Apartment	1,486,000	3.500%	187,000	2001
1963 Dormitory	1,814,000	3.375%	254,000	2002
1963 Apartment	3,748,000	3.500%	515,000	2002
1964 Infirmary	476,000	3.625%	120,000	2004
1969 Apartment	1,880,000	3.000%	775,000	2009
1991 Trust Fund	15,723,536	5.900%-6.700%	294,433	2004
1992 Parking	8,000,000	4.400%-6.000%	6,948,191	2014
1993 Trust Fund	19,177,660	4.500%-5.375%	16,101,789	2013
1993 Housing	3,500,000	3.000%	3,160,000	2022
1994 Housing	7,700,000	5.200%-6.000%	7,358,154	2023
1996 Housing	13,120,000	4.800%-6.800%	12,985,830	2026
1997 Housing	5,135,842	5.000%-7.000%	4,840,544	2022
1997 Housing	13,060,541	3.850%-5.000%	12,779,971	2016
Total	\$ 96,746,579		\$ 66,373,912	

Five year maturities of these revenue certificates and bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
1999	\$ 2,164,265	\$ 3,432,677	\$ 5,596,942
2000	2,426,675	3,337,486	5,764,161
2001	2,535,536	3,222,823	5,758,359
2002	2,353,563	3,101,911	5,455,474
2003	2,461,268	2,984,500	5,445,768
Later Years	55,222,068	28,050,766	83,272,834
Subtotal	67,163,376	44,130,163	111,293,539
Less Bond Discount	(789,463)	0	(789,463)
Total	\$ 66,373,912	\$ 44,130,163	\$ 110,504,075

B. Installment purchase contracts:

The University has other installment purchase agreements providing for the acquisition of machinery and equipment. Future minimum payments remaining under these contracts are:

Year Ending June 30,	Installment Purchase Contracts
1999	\$ 270,872
2000	270,872
2001	64,510
2002	64,510
Total Minimum Payments	670,764
Less Interest	(49,501)
Total	\$ 621,263

10 Student Fees & Other Collections

Student fee collections are remitted to the State Treasurer. Subsequently, these collections are returned to the University by state appropriation. Pursuant to generally accepted accounting principles, the total of budgeted revenues has been offset against total state appropriations reported for the Current Unrestricted Funds.

Capital Improvement and Building fees were assessed and collected on behalf of the Board of Regents. Collections of these fees are shown below:

	1998	1997
Capital Improvement Fees	\$ 2,041,683	\$ 1,880,697
Building Fees	1,815,565	1,666,820
Total	\$ 3,857,248	\$ 3,547,517

Tuition and fees totaling \$9,096,997 in 1998 (\$8,630,735 in 1997) were waived as permitted by Board of Regents rules.

11 Contingent Liabilities

The University, in its normal operations, is a defendant in various legal actions. Management and legal counsel are of the opinion that the outcome of these matters will not have a material adverse effect on the University's financial position.

Direct-support Organizations

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Summary financial information from the financial statements of each direct-support organization is as follows:

	Alumni Association 6/30/97	International Programs 6/30/97	FSU Foundation 6/30/97	Seminole Boosters 1/31/98	Financial Assistance 1/31/98	Research Foundation 6/30/97
Assets						
Unrestricted	\$ 301,069	\$ 1,594,702	\$ 36,503,516	\$ 15,081,079	\$ 60,264,416	\$ 38,682,523
Restricted	837,799	663,473	136,413,048	28,957,724	-	-
PP&E	67,050	7,778,457	4,769,143	1,813,562	-	7,514,759
Total	\$ 1,205,918	\$ 10,036,632	\$ 177,685,707	\$ 45,852,365	\$ 60,264,416	\$ 46,197,282
Liabilities						
Unrestricted	\$ 74,142	\$ 9,447,426	\$ 5,189,498	\$ 6,196,688	\$ 53,975,970	\$ 25,737,924
Restricted	-	-	4,308,333	6,518,850	-	5,109,960
PP&E	-	-	-	-	-	-
Total	\$ 74,142	\$ 9,447,426	\$ 9,497,831	\$ 12,715,538	\$ 53,975,970	\$ 30,847,884
Fund Balance	\$ 1,131,776	\$ 589,206	\$ 168,187,876	\$ 33,136,827	\$ 6,288,446	\$ 15,349,398
Revenues						
Unrestricted	\$ 860,209	\$ 1,073,625	\$ 15,495,154	\$ 9,684,848	\$ 1,934,472	\$ 30,858,033
Restricted	-	-	38,881,369	5,472,420	-	6,476,274
PP&E	-	-	-	(42,558)	-	-
Total	\$ 860,209	\$ 1,073,625	\$ 54,376,523	\$ 15,114,710	\$ 1,934,472	\$ 37,334,307
Expenditures						
Unrestricted	\$ 722,605	\$ 716,015	\$ 14,559,203	\$ 5,887,582	\$ 4,548,978	\$ 22,641,452
Restricted	-	-	-	5,928,945	-	6,047,062
PP&E	-	-	-	52,328	-	-
Totals	\$ 722,605	\$ 716,015	\$ 14,559,203	\$ 11,868,855	\$ 4,548,978	\$ 28,688,514
Transfers						
Unrestricted	\$ -	\$ -	\$ (1,655,871)	\$ (1,610,532)	\$ 2,134,669	\$ -
Restricted	-	-	-	(2,585,697)	-	-
PP&E	-	-	-	1,529,742	-	-
Totals	\$ -	\$ -	\$ (1,655,871)	\$ (2,666,487)	\$ 2,134,669	\$ -
Cumulative Effect of Change in Accounting Principle						
Unrestricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	(713,095)	-	-
PP & E	-	-	-	-	-	-
Totals	\$ -	\$ -	\$ -	\$ (713,095)	\$ -	\$ -

Prior to the year ended January 31, 1998, the Seminole Boosters recorded all pledges received for varsity club seating in the Doak Campbell Stadium as revenue. These pledges represent obligations of the donor to purchase seating for ten consecutive years. For the year ended January 31, 1998, the Seminole Boosters began recognizing this revenue based on the annual usage of the seating, as required by generally accepted accounting principles.

1997/1998



Financial Aid Administered

For the year ended June 30, 1998

	1997-98 Number of Recipients	Aid Disbursed
Federal Programs		
Pell Grants	7,911	\$ 9,992,933
Supplemental Educational Opportunity Grants	919	1,084,784
Federal College Work Study	587	838,071
Perkins Student Loans	1,052	2,765,761
Stafford Loans		
Subsidized	13,068	57,450,380
Unsubsidized	8,976	26,729,917
Total Federal Financial Aid Administered	32,513	\$ 98,861,846
State Programs		
Florida Student Assistance Grants (FSAG)	2,270	\$ 2,304,254
Bright Futures Scholarships	4,852	8,809,492
Other States' Scholarships	521	115,782
Total State Scholarships & Grants Administered	7,643	\$ 11,229,528
Institutional Programs		
FSU Delayed Delivery Loans & Emergency Loans	7,439	\$ 6,311,103
Merit Scholarships	1,568	2,942,348
Florida State University Grants	7,903	6,389,918
Total Institutional Loans, Scholarships & Grants Administered	16,910	\$ 15,643,369
Other Scholarships		
Private Scholarships	2,369	\$ 3,164,394
Total Private Scholarships Administered	2,369	\$ 3,164,394
Tuition Waivers	9,190	\$ 9,096,997
Total Tuition Waivers Administered	9,190	\$ 9,096,997
Total Financial Aid Administered		\$ 137,996,134

Administration

■ University President *Talbot D'Alemberte*

Executive Assistant *JoAnn Blackwell*
Executive Assistant *Joe H. Hiatt*
Executive Assistant and Director
of University Communications
Franklin D. Murphy
Executive Assistant for Human Resources
Freddie Groomes
Director of Budget and Analysis
Ralph Alvarez
Inspector General *Michele Ceci*
Director of Intercollegiate Athletics
David R. Hart, Jr.
University General Counsel *Alan Sundberg*
Director of Broadcasting Center
Pat Keating

■ Provost and Vice President for Academic Affairs *Lawrence G. Abele*

Dean of the Faculties and Deputy
Provost *Steve Edwards*
Assistant Vice President for Academic
Support *Patricia C. Hayward*
Associate Vice President for Academic
Affairs *Frederick W. Leysieffer*
Assistant to the Provost for Contract
Administration *Neil Betten*
Dean, Graduate Studies *Alan R. Mabe*
Dean, Undergraduate Studies
Sandra W. Rackley
Associate Dean, Undergraduate Studies
Bruce Janasiewicz
Director of Academic Support/
Acceptance Program *Linda Mahler*
Director of Admissions *John Barnhill*
Director of Financial Aid *Robert McCloud*
Director University Honors Program
R. Bruce Bickley
Assistant Dean of the Faculties
Angela Richardson
University Registrar *Maxwell Carraway*
Director of Retention Studies *Patricia Stith*
Director of Community College And
Institutional Relations *Alice Robinson*
Acting Dean, Panama City Campus
Kenneth L. Shaw
Director of Academic Computing and
Network Services *H. Carlyle Baker*
Dean, Center for Professional
Development *Robert G. Simerly*
Director of College Programs
Frederick Jenks
Director of Learning Systems Institute
Robert M. Morgan
Director of Multidisciplinary
Evaluation and Consulting Center
Beverly Atkeson
Director of University Libraries
Charles Miller

Acting Director, Supercomputer
Computations Research Institute
Lawrence C. Dennis
Director of Study Abroad Programs
James E. Pitts

■ Deans of Colleges and Schools

College of Arts and Sciences
Donald J. Foss
College of Business *Melvin T. Stith*
College of Communications
John K. Mayo
School of Criminology and Criminal
Justice *Daniel Maier-Katkin*
College of Education *John W. Miller*
FAMU/FSU College of Engineering
Ching-Jen Chen
College of Human Sciences
Penny A. Rakston
School of Library and Information
Studies *Jane Robbins*
Interim Dean, College of Law
Donald J. Weidner
School of Motion Picture, Television
and Recording Arts *Raymond Fielding*
School of Music *Jon R. Piersol*
School of Nursing *Evelyn T. Singer*
College of Social Sciences
Charles F. Cnudde
School of Social Work
Dianne H. Montgomery
School of Theater *Gilbert N. Lazier*
School of Visual Arts and Dance
Jerry L. Draper

■ Vice President for Research *Susan D. Allen*

Associate Vice President for Research
Michael P. Smith
Associate Vice President for Research
Raymond E. Bye, Jr.
Associate Vice President and Director,
Institute of Science and Public Affairs
Edward A. Fernald
Director, Sponsored Research
Olivia H. Pope
Director, Laboratory Animal Resources
Robert M. Werner
Director, Marine Laboratory
Nancy H. Marcus
Director, National High Magnetic Field
Laboratory *Jack E. Crow*

■ Vice President for University Relations *Beverly B. Spencer*

Assistant Vice President for University
Relations *Jan Brown*
President, FSU Foundation, Inc.
Jeff Robison
President, FSU Alumni Association, Inc.
James H. Melton

President, Seminole Boosters, Inc.
Andy Miller
Director, Governmental Relations
Kathleen Daly
Director, University Events
Donna Mchugh
Community College Relations
Alice Robinson
Director of Licensing *Faye Harris*

■ Vice President for Finance and Administration *John R. Carnaghi*

Assistant Vice President for
Administration *John U. Martin, III*
Assistant Vice President for Finance
and Controller *Larry D. Reese*
Assistant Vice President-Facilities
Operation Maintenance *Mike Faires*
Assistant Vice President for Planning and
Construction *Thomas N. Knowles*
Director of Environmental Health and
Safety *Fran Harley*
Director of Business Services *Paul Strouts*
Director of Northwest Regional Data
Center *Stephen C. Botts*
Director of Personnel Relations
Carolyn Shackelford
Director of Public Safety *Carey Drayton*
Director of Purchasing and Receiving
Walter B. Parramore
Director of Administrative Information
Systems and Director of Information
Resource Management *Larry Conrad*
Director of Academic Business
Administrator Program *Dan Dayhoff*
Director of Space Utilization & Analysis
Lori Gerato
Employee Assistance Program
Dr. Bruce Prevatt
Associate Director Athletics/Finance &
Support *Charles Hurst*

■ Vice President for Student Affairs *Jon C. Dalton*

Associate Vice President for Student
Affairs *Sherrill Ragans*
Assistant Vice President for Student
Affairs *Richard Mashburn, Jr.*
Director of Career Center *Jeff Garis*
Director of University Housing *Rita Moser*
Director of Thagard Student Health
Center *Janice Daly*
Dean of Students *Barbara Varchol*
Director of Student Counseling Center
Anika Fields
Director of University Union *Nancy Turner*
Director of Campus Recreation *Paul Dirks*
Director of Multicultural Student
Support Center *Charles McGarrah*
Director of Educational Research Center
for Child Development *Ann Levy*
Director of International Student Center
Roberta Christie
Director of Civic Education and Service
Center *William Moeller*