



FLORIDA STATE UNIVERSITY

Office of the Vice President for Finance and Administration

To: Whom It May Concern

From: Kyle Clark, Vice President for Finance and Administration

Date: January 17, 2019

Subject: Independent Registered Municipal Advisor Letter

By publicly posting the following written disclosure, Florida State University (the "University") intends that market participants receive and use it for purposes of establishing eligibility for the independent registered municipal advisor exemption to the SEC's Municipal Advisor Rule. This certificate may be relied upon until further notice.

The University has retained an independent registered municipal advisor. The University is represented by and will rely on its municipal advisor, Hilltop Securities Inc. ("Hilltop"), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual at Hilltop with primary responsibility for advising the University is Mary Williams.

Proposals may be addressed to the University at the addresses below. If the proposal received is being seriously considered by the University, the University will share the document with Hilltop.

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